



## ACC310: Intermediate Accounting Fall 2017

### Course Details

Course Title	Intermediate accounting
Course Code	ACC310
Credit Hours	3
Semester & Year	Fall 2017
Pre-requisites	ACC101, 201
Co-requisites	None
Department	SolBridge International School of Business
Course Coordinator	

### Class Hours

Section	Days	Time	Room
1	Tuesdays and Thursday	13:00 to 14:30	

### Instructor Details

Instructor	Dr. Ben K. Agyei-Mensah
Room	1104
Consultation Hours	By appointment
Email	<a href="mailto:bamensah@solbridge.ac.kr">bamensah@solbridge.ac.kr</a>
Telephone	010-2265-2107
Instructor Webpage	

### Mission Map

Mission Based Goals	Approximate % of Course Content	Approximate % of Assessment
Global Perspective	30%	50%
Asian Expertise	25%	10%
Creative Management Mind	25%	30%
Cross Cultural Communications	0%	0%
Social Responsibility	15%	10%
<b>Total</b>	<b>100%</b>	<b>100%</b>

## SolBridge Mission & Course Objectives

The prime goal of the course is to deliver the promise of SolBridge. SolBridge has the mission of educating the next generation of Asian Thought leaders. The school aims to instill in our graduates a Global Perspective, Asian Expertise, a solid foundation in Management Knowledge, Cross Cultural Competence and a sense of social responsibility.

The objective of this course is to provide you with the knowledge and skills necessary to understand, the accounting procedures that have to be followed with different forms of organisation. By the end of the course students should be able to;

- Draw up a manufacturing account and income statement.
- Draw up a statement of cash flows for any type of organisation.
- Describe the contents of IAS 7 and the format to be used when preparing statements of cash flows using IAS 7.
- Draw up the ledger accounts and financial statements for a partnership.
- Calculate goodwill and explain how to present goodwill in company financial statements
- Prepare financial statement of a limited liability company for publication .

## Teaching Methodology

The class will be conducted on a combination of lecture and discussion basis. The emphasis will be on understanding and applying basic accounting principles and other concepts that guide the reporting of the effect of transactions and other economic events on the financial condition and operating results of a business. As a practical measure to enhance students' understanding of the concepts and the techniques learned in class, much effort will be devoted to problem solving. After introducing concepts and techniques, much of the discussion time will be devoted to problem solving. Each student is expected to review the materials covered after each class meeting and fully participate in class discussions.

The course will be conducted using Blackboard, and all students must familiarize themselves with Blackboard usage. There will be no printed notes, and most of the distributed material will be in the electronic form with a few exceptions. All submissions by students will also be in the electronic form through Blackboard.

The instructor will communicate with all students using the Blackboard system and student Solbridge Domain e-mail ids. It is the student's responsibility to update their e-mail addresses and access the messages as and when necessary.

## Course Materials

### **Textbook**

**Title:** Frank Woods' Business Accounting, Vol. 1

**Edition:** 12th edition

**Author(s):** [Alan Sangster](#), [Frank Wood](#)

**Publisher:** Pearson Education

ISBN: 9780273682837

## Class participation and Attendance

Regular class attendance and contribution to class discussion will contribute to your grade in this category. This course moves quickly and it builds, so it is very important that you keep up with the

material from the start. Students are expected to attend each class on time and stay for the entire class. Students must attend class meetings in order to receive a passing grade in the course. Five unexcused absences will result in an F in the course. In addition, you are expected to participate actively in class discussion either by volunteering your questions and comments or by responding when called on.

## Assessment Method

There are four components to assessment in this class.

Component	Weight
1. Attendance	20%
2. Exam 1	15%
3. Exam 2- Mid term	25%
4. Exam 3	40%
<b>Total</b>	<b>100%</b>

### **Mid-term Test (25%)**

The two hour mid-term test is scheduled **from 13:00 to 14:30; 13th October (tentative)**. It is closed-book and covers the contents from the first five chapters. The objective of the mid-term test is to encourage students to review the knowledge they have learned on a timely basis, and help students digest and apply it.

### **Final Exam (40%)**

The final exam is closed-book, comprehensive and covers all the chapters on the course outline. The objective of the final exam is to further enhance your understanding of the basic concepts and theories and develop your ability to apply the knowledge in business situations.

**Written Assignments:** All written assignments are to be typed and double-spaced and using justify paragraphing. Please include a title page with your name, student number and email address, the topic/title of the assignment and the date submitted. Written submissions (hard copy) should be delivered during lecture period on the due date. Late submissions will not be entertained.

**Class Participation and Engagement:** Class participation and engagement is an important component of this course (and of active learning). Therefore, I expect all students to be 'active' participants in this course. This means attending all classes, being actively involved in class activities and thoughtful discussion, and completing all assignments.

## Course Outline

Changes in class content and/or scheduling may be made as the course progresses and will be announced in class/or on the courseweb page. You are responsible for announcements of such changes.

Week	Topic	Textbook Reading
1	Manufacturing accounts	<i>Reading: Chapter 37</i>
2	Departmental accounts	<i>Reading: Chapter 38</i>
3	Statements of cash flows	<i>Reading: Chapter 39</i>

Week	Topic	Textbook Reading
4	Joint venture accounts	<i>Reading: Chapter 40</i>
5	Partnership accounts 1	<i>Reading: Chapter 41</i>
6	Partnership accounts 2	<i>Reading Chapter 42</i>
7	Mid-term examination	
8	Revaluation of partnership assets	<i>Reading: Chapter 43</i>
9	Partnership dissolution	<i>Reading: Chapter 44</i>
10	Accounting for managerial decisions	<i>Reading: Chapter 46</i>
11	Limited liability company accounts 1	<i>Reading: Chapter 45</i>
12	Limited liability company accounts 2	<i>Reading: Chapter 39</i>
13	Interpretation of accounts 1	<i>Reading: Chapter 47</i>
14	Final examination review	
15	Final Examination	
16		

## Plagiarism, Copying and Academic Dishonesty

**I.** Plagiarism is the unauthorized use of another’s work or ideas and the representation of these as one’s own.

Definition of Plagiarism: “The practice of taking someone else’s work or ideas and passing them off as one’s own”. (OED)

This includes among others but not limited to

- (a) copying another individual’s or group’s ideas and work, copying materials from the internet and other published sources and producing such materials verbatim,
- (b) Using others’ ideas and work without proper citation of the original proponent or author of the idea. Students are expected to produce original work of their own for assignments and examinations. A comprehensive definition and explanation of plagiarism will be given during the first class period, and students are expected to take serious note of this explanation.

These rules apply to internet sources also. Students are strongly advised to access the following website and learn how to avoid plagiarism. It is the student’s responsibility to learn this on his/ her own.

<http://owl.english.purdue.edu/owl/resource/589/01/>

SolBridge considers plagiarism as a serious breach of professional ethics. Plagiarism will not be tolerated in any form at SolBridge. Penalties can be as severe as expulsion from the university. To avoid plagiarism it always best to do your own work or cite the work of others appropriate. Refer to your student handbook for a more detailed description of plagiarism and the associated penalties.

In this class, the rules are:

1. The first instance of plagiarism will result in a “zero” for the assignment in question.

2. The second instance of plagiarism will result in a fail grade for the entire course.
3. The third cumulative instance of plagiarism, academic dishonesty and violation of school disciplinary rules in this and other classes will result in serious disciplinary action which could include expulsion from Solbridge.
4. The instructor will report each instance of plagiarism, academic dishonesty and violation of school disciplinary rules to the disciplinary officer.

## **II. Copying Textbooks, copyrighted materials and academic dishonesty**

- A.** Copying Textbooks and other copyrighted materials without permission of publisher or author is tantamount to theft. Therefore, students are expected to purchase the prescribed books and other materials from the Woosong Bookstore.
- Students using copied versions of books without permission will be asked to leave the classroom.
  - In addition, such students will get “zero” participation points and any other penalties as levied by the instructor.
- B.** Academic Dishonesty includes but not limited to: (a) plagiarism, (b) cheating during examinations, (c) obtaining/ providing information for reports, assignments and examinations by fraudulent means, (d) falsification of information or data, and (e) false representation of others’ effort as one’s own.

Some examples of academic dishonesty are: copying from other students during examinations; copying material from other students’ reports/ assignments and submitting the same as one’s own report; creating fictitious interview materials for assignments or reports. These are just a few examples and not exhaustive.

In this class, the rules are:

1. The first instance of academic dishonesty will result in a “zero” for the assignment in question.
2. The second instance of academic dishonesty will result in a fail grade for the entire course.
3. The third cumulative instance of plagiarism, academic dishonesty and violation of school disciplinary rules in this and other classes will result in serious disciplinary action which could include expulsion from Solbridge.
4. The instructor will report each instance of plagiarism, academic dishonesty and violation of school disciplinary rules to the disciplinary officer.

*The rules on plagiarism, copying and academic dishonesty are non-negotiable.*